



the puducherry state
co-op bank ltd

(SCHEDULED BANK)

F.74 / 07-19 / 100 Pads (01/80391)

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POSSESSION NOTICE
(For immovable property)

WHEREAS, the undersigned being the Authorized Officer of the Puducherry State Coop. Bank Ltd., Puducherry under the Securitization and Reconstruction of Financial assets and enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section*13 (12) read with Rule 9 of the Security Interest (enforcement) rules, 2002 issued a Demand Notice dated 13.07.2020 calling upon the Borrower M/s. The Pondicherry State Coop. Consumer Federation Ltd., P.429, A-38 & 39, Industrial Estate, Thattanchavady, Puducherry 605 009, to repay the amounts mentioned in the notice being Rs.4,80,00,704/- (Rupees Four crore eighty lakh seven hundred and four only) (Rs.3,98,04,064/- (Cash Credit Loan) + Rs.81,96,640/- (MT Loan) respectively) within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13 (4) of the said Act read with Rule 9 of the said Rules on this 3rd day of October of this year 2020.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charges of the Puducherry State Coop. Bank Ltd., Puducherry for an amount of Rs.4,80,00,704/- (Rupees Four crore eighty lakh seven hundred and four only) (Rs.3,98,04,064/- (Cash Credit Loan) + Rs.81,96,640/- (MT Loan) respectively), and interest thereon.



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DESCRIPTION OF THE IMMOVABLE PROPERTY

In the Registration District of Puducherry, and Sub Registration District of Oulgaret, Oulgaret Municipality, Village No.35, Oulgaret Revenue Village, Kadirkamam, Vazhudhavur Road, Re-Survey No.236/10pt, Cadastar No.1220, contains the land measuring 100ft towards East to West and 145 feet towards South to North measuring 14400 sq. feet OR 00.13.38 Hector land, building, with Electricity and Water connection.

BOUNDARIES: East Re-survey No.236/1A/1. West and North by Indira Gandhi Medical College, South by the Vazhudhavur Road.